



PRESS RELEASE

FOR IMMEDIATE RELEASE

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RMC Health System Receives Approval for Funding from the Department of Housing and Urban Development

Funding will allow local high-quality care to continue and address long-term debt

Anniston, AL (October 4, 2024) – The Health Care Authority of the City of Anniston (RMC) is pleased to announce the approval of a new loan issued by Greystone Funding Company, LLC and fully insured by the Department of Housing and Urban Development (HUD) under a special hospital financing program. This loan will enable RMC to address existing long-term debt.

"This is a significant milestone for RMC and our entire community," said RMC Board Chairman Hinton "Bud" Owsley. "We are confident that with this support, we will be able to keep high-quality care local and ultimately better serve the healthcare needs of our region now and in the future."

The loan approval is the result of a rigorous process that included leadership meetings in Washington, DC, and Anniston, as well as extensive evaluations by HUD. The decision underscores the importance of healthcare in Northeast Alabama and demonstrates the bright future ahead for the region.

"We are proud to be one of only a few hospitals in the nation selected for this unique opportunity," said Louis Bass, CEO of RMC. "It's a testament to the strength and resilience of our community – and the collaboration of all involved. We are deeply grateful for the support of the Community Foundation of Northeast Alabama, the City of Anniston, our dedicated Board, and our partners at Greystone and HUD. It would not have been possible without them."

RMC intends to apply for a second loan through the HUD program that will address capital equipment needs. RMC is excited about the progress to date and confident about the next steps in the process.

"This achievement marks the beginning of a new chapter for RMC," Bass added. "We are proud of what we've accomplished together and even more excited for what lies ahead. Our team, our community, and our partners are what make us who we are."

About The Health Care Authority of the City of Anniston

The Health Care Authority of the City of Anniston (RMC) is the premier regional healthcare provider for a five-county service area in northeast Alabama. With a total of 463 inpatient beds located at its Northeast Alabama Regional Medical Center and Stringfellow Campus, and numerous outpatient facilities, urgent care and specialty clinics, RMC is the region's leading provider of choice. More than 1,900 employees, 300 volunteers and over 200 physicians, who



represent a full range of medical specialties – including cardiac, women's, orthopedics, oncology and emergency services – provide state-of-the-art healthcare to patients with integrity, skill and compassion. Learn more at www.rmccares.org.

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